



SBA PUBLISHES REVISED PPP LOAN FORGIVENESS APPLICATION

June 22, 2020 | Alert

On June 16, 2020, the Small Business Administration (SBA) published a revised Paycheck Protection Program (PPP) Loan Forgiveness Application (Application). The Application can be found [here](#). The Application Instructions can be found [here](#):

The SBA also published an EZ PPP Loan Forgiveness Application (EZ Application), which can be used by borrowers that:

- Are self-employed and have no employees;
- Did not reduce the salaries or wages of their employees by more than 25% and did not reduce the number or hours of their employees; or
- Experienced reductions in business activity as a result of health directives related to COVID-19 and did not reduce the salaries or wages of their employees by more than 25%.

The EZ Application can be found [here](#). The EZ Application Instructions can be found [here](#).

These revised applications and the publication of a new Interim Final Rule follow the Flexibility Act Amendments, which we wrote about in our article entitled: **Congress Expands PPP Forgiveness and Relaxes Spending Rules**.

For advice on complying with the PPP rules and applying for forgiveness, borrowers should consult with their lender, tax professionals and the attorneys of Burke, Warren, MacKay & Serritella, P.C.

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